

VILLAGE OF MOUNT PLEASANT

8811 CAMPUS DR., MOUNT PLEASANT, WI 53406 Ph 262-664-7800 Fax 262-664-7801

VILLAGE OF MOUNT PLEASANT Acknowledgment of Recalculation of Residential Equivalent Connection (REC) Charge

Owner or Owner's Authorized Representative, acknowledges that the City of Racine, through the City of Racine Water Utility, reserves the right to recalculate the REC charge for the development referenced below, in accordance with Section 10(g) of the 2004 Intergovernmental Retail Water Service Agreement between the City of Racine and the Village of Mount Pleasant, as follows:

Section 10(g)

"Recalculation of REC Charge. The Racine Utility shall have the right to recalculate any connection charge at any time between the first and third anniversary dates of any contract connection charge due date, based upon the highest actual recorded usage during any 12-month period since such due date. If the recalculated charge exceeds the original connection charge paid by the Village, the Racine Utility shall give written notice of the difference to the Village and such amount shall be due from the Village 30 days after the effective date of such notice. There shall be no refund in the event the recalculated connection charge is less than the amount of the connection charge originally paid; provided, however, that such paid for excess capacity shall be carried forward as a credit in the event the use changes in accordance with Subsection 10(d)(ii)....."

In accordance with Sec. 82-301 of the Village Code of Ordinances, the Village reserves the right to bill the owner for the recalculation of said REC charge, as stated above.

Dated this day of, 20	
Development Name	Development Address
Owner (or Authorized Representative) Name	Owner (or Authorized Rep) Signature
Received By:	Date:

Village of Mount Pleasant